

Transform Your Accounts Payable From Liability to Asset

Radically raise the level of visibility within your organization and gain complete control over cash management.

In the world of balance sheets, accounts payable can either be your greatest liability or your greatest asset. Whether you pay your debts and pay them on time is a pretty clear indicator about how well your organization “runs” and whether vendors, partners and even customers should trust you enough to do business with you.

Chances are your Accounts Payable (AP) Department is faced with a variety of obstacles when it comes to achieving a seamless Purchase to Pay (P2P) process. Invoices are received both electronically and as paper. Individuals call in sick or go on vacation and invoices sit or get lost in transfer from one desk to another or one inbox to another. You implement one manual process to improve an old one that’s not working only to find the new process has it’s own set of issues. It’s an endless cycle of missed payments leading to late payment penalties. Never mind the early payment discounts you’ll never receive.

If you can relate you’re not alone. For many organizations AP is highly inefficient, paper intensive, non-strategic and costly. The good news is AP automation is no longer a luxury reserved for Fortune 500 companies. Advances in technology have made it possible for companies across all industries and sizes to profit from the cost savings, best practices and financial insight.

Our mission: To deliver huge productivity gains and a rapid return on investment.

Digital Designs’ AP Automation solution—powered by DocAgent—is a complete solution for the capture of supplier invoices, including scanning, automatic data extraction, workflow, and integration with your enterprise financial system. It was designed to completely eliminate paper invoices and checks, which radically reduces the administrative costs of manual processes. By tightly integrating into your existing financial applications and enabling real time validation of information, you gain complete visibility and total control over the AP process.

Served on-site or in the cloud, our solution automates the entire life cycle of accounts payable: scanning and capture, creation of new documents, distribution, retrieval, archiving, and workflow. It also provides flexible outsourcing of payment execution, with support for check processing and check to virtual card conversion. There are a variety of solutions on the market that do a great job with specific aspects of AP automation—but, it’s not until you combine all the pieces of the puzzle that you recognize the real savings. When the entire process is outsourced, organizations can rest assured this lifecycle is managed efficiently and securely.

Did You Know

- 45% of invoices are still received as paper.¹
- Of those received electronically, 59% will still end up as a paper copy.²
- Close to 50% of small businesses still use written checks.³
- Lengthy approval times, manual routing of invoices and missing information on invoices are the top 3 problems that lead to late payments.⁴

Key Benefits

- Accelerate processing from days and weeks to hours
- Avoid late-payment penalties
- Receive early-payment discounts
- Eliminate paper processing
- Reduce manual data entry
- Automate the approval process

Your System. Enterprise and Cloud Options.

One Platform.



User Management



Identity & Access

One Entry Point.



Systems & Workflow



Integration & Aggregation

Integrated and Secure.



Mobile Access
24/7



User Experience

Solution Highlights

- Integrate with virtually any ERP and financial business system without disruption
- Capture invoices at their point of origin – both paper and electronic transactions
- Extract data from images with Optical Character Recognition (OCR) capabilities
- Store, cross-index and securely retrieve documents via a centralized document repository
- Set up document auto-routing via highly customized routing rules
- Easily access pertinent information with intelligent Purchase Order matching and General Ledger lookup
- Gain complete visibility with management reports and CFO visibility dashboards
- Improve vendor relations with a Web-browser interface that makes selected documents available 24/7 online to approvers or vendors

Sources

- 1 Aberdeen Group. (2014). Leader's Winning Strategies for Common Issues in AP and AR. Bryan Ball, Vice-President and Group Director, Supply Chain and Operations Practices.
- 2 Association for Information and Image Management (AIIM). (2014). Industry Watch. Paper Wars 2014 - An Update From The Battlefield.
- 3 NACHA. The Electronic Payments Association. (2012). Small Businesses Account for Nearly 50 Percent of Paper Check Use in the U.S. [Press Release]. Retrieved from <https://www.nacha.org/news/small-businesses-account-nearly-50-percent-paper-check-use-us>
- 4 2015 AP and Working Capital Report (2015). PayStream Advisors.